



The taxpayer's watchdog for over 65 years

ARIZONA TAX RESEARCH ASSOCIATION

Conserving Arizona's Future

SUMMARY OF KEY PROVISIONS:

Conservation Reserve

This initiative creates a Conservation Reserve of approximately 694,000 acres consisting of Educational Reserve Lands, Permanent Reserve Lands, and Provisional Reserve Lands. Lands in the Conservation Reserve are restricted against "development" and required to be managed in a manner consistent with "conservation."

- Educational Reserve Lands may be conveyed to the Board of Regents on its request for research and education. Building on these lands would be exempt from the limit on "development."
- Permanent Reserve Lands may be conveyed without provision or consideration to a county, city or town or to a "qualified party" if the land is located in the vicinity of a state park or wildlife area.
- Provisional Preserve Lands may be conveyed to a qualified party, agency of the United States or nonprofit organization organized for the purpose of conservation if the true value is provided through monetary or nonmonetary forms of consideration.

Any disposition of land from the Educational Reserve, Permanent Reserve, and Provisional Reserve will be restricted against development, will be used in a manner consistent with conservation, and will be subject to reasonable public access.

Board of Trustees

The initiative creates a seven-member Board of Trustees to oversee the management of state trust land as well as the distribution of the Conservation Reserve lands.