

ATRA OPPOSES SB 1160

Municipal & County Arts Facility Authority

PURPOSE

Senate Bill 1160 allows counties, community colleges, and municipalities to enter into intergovernmental agreements for the purpose of creating a Municipal and County Arts Facility Authority (MCAFA) improvement district. The Authority would have the power, without voter approval, to issue revenue bonds for creating arts and cultural facilities.

BASIS FOR ATRA'S OPPOSITION

SB 1160 would allow a county, community college, city or town, without voter approval, to form an Arts Facility Authority. Once formed, the Authority would have the power to sell unlimited revenue bonds, again without voter approval.

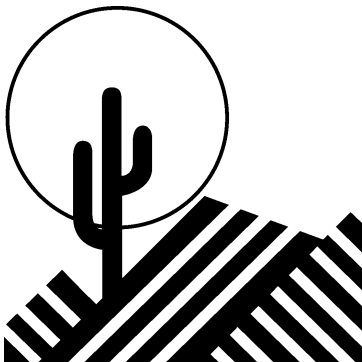
Currently, counties and municipalities are required to receive voter approval before selling revenue bonds. ATRA questions the wisdom of allowing the current taxpayer and voter protections for selling bonds to be circumvented through the creation of an Arts Authority.

ATRA supports the concept of local governments pooling resources to provide necessary government services more efficiently. However, that objective should not come at the expense of voter oversight of government debt.

ATRA URGES YOU TO VOTE

NO

ON SB 1160



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